

**MOR-1****UNITED STATES BANKRUPTCY COURT**

CASE NAME: American Std. Energy Corp (DE)  
CASE NUMBER: 15-70105-rbk-11  
PROPOSED PLAN DATE: \_\_\_\_\_

PETITION DATE: 08/03/15  
DISTRICT OF TEXAS: Western  
DIVISION: Midland

**MONTHLY OPERATING REPORT SUMMARY FOR MONTH**11/1-11/30/15 **YEAR**

2015

MONTH						
REVENUES (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	0.00	0.00	0.00	0.00	0.00	0.00

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

**REQUIRED INSURANCE MAINTAINED  
AS OF SIGNATURE DATE**

CASUALTY ☐ YES ☐ NO  
LIABILITY ☐ YES ☐ NO  
VEHICLE ☐ YES ☐ NO  
WORKER'S ☐ YES ☐ NO  
OTHER ☐ YES ☐ NO

EXP.  
DATE

Are all accounts receivable being collected within terms?

CHECK ONE  
☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have all tax returns and other required government filings been timely paid?

☐ Yes ☒ No

Have any pre-petition liabilities been paid?

☐ Yes ☒ No

If so, describe \_\_\_\_\_

Are all funds received being deposited into Debtor in Possession bank accounts?

☒ Yes ☐ No

Were any assets disposed of outside the normal course of business?

☐ Yes ☒ No

If so, describe \_\_\_\_\_

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

The Debtor continues its negotiations with its Secured Lender and others and anticipates that a plan of reorganization will be filed within the time frame required by the Bankruptcy Code.

What is the status of your Plan of Reorganization? \_\_\_\_\_

ATTORNEY NAME: Bernard R. Given  
FIRM NAME: Loeb & Loeb LLP  
ADDRESS: 10100 Santa Monica Blvd.  
Suite 2200  
CITY, STATE, ZIP: Los Angeles, CA 90067  
TELEPHONE/FAX: 310-282-2000 / 310-734-1686  
bgiven@loeb.com

**MOR-1**

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

UST USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X

TITLE:

Brian Ringel

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

VP FinanceDATE 12/21/15 Revised 11/08/05

CASE NAME: American Std. Energy Corp (DE)  
CASE NUMBER: 15-70105-rbk-11

### COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	8/3/15	8/3-8/31/15	9/1-9/30/15	10/1/15-10/31/15	11/1-11/30/15		
<b>CURRENT ASSETS</b>							
Cash							
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
<b>TOTAL CURRENT ASSETS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>							
Less Accumulated Depreciation							
<b>NET BOOK VALUE OF PP &amp; E</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER ASSETS</b>							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
<b>TOTAL ASSETS</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

**CASE NAME:** American Std. Energy Corp (DE)  
**CASE NUMBER:** 15-70105-rbk-11

### COMPARATIVE BALANCE SHEETS

<b>LIABILITIES &amp; OWNER'S EQUITY</b>	<b>FILING DATE*</b> 8/3/15	<b>MONTH</b> 8/3-8/31/15	<b>MONTH</b> 9/1-9/30/15	<b>MONTH</b> 10/1/15-10/31/15	<b>MONTH</b> 11/1-11/30/15	<b>MONTH</b>	<b>MONTH</b>
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured	38,363,937.99	38,363,937.99	38,363,937.99	38,363,937.99	38,363,937.99		
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	136,000.00	136,000.00	136,000.00	136,000.00	136,000.00		
Other							
TOTAL PRE-PETITION LIABILITIES	38,499,937.99	38,499,937.99	38,499,937.99	38,499,937.99	38,499,937.99	0.00	0.00
<b>TOTAL LIABILITIES</b>	38,499,937.99	38,499,937.99	38,499,937.99	38,499,937.99	38,499,937.99	0.00	0.00
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		0.00	0.00	0.00			
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$38,499,937.99	\$38,499,937.99	\$38,499,937.99	\$38,499,937.99	\$38,499,937.99	\$0.00	\$0.00

\* Per Schedules and Statement of Affairs

**MOR-3**

Revised 11/08/05

CASE NAME: American Std. Energy Corp (DE)  
CASE NUMBER: 15-70105-rbk-11

### SCHEDULE OF POST-PETITION LIABILITIES

	MONTH 8/3-8/31/15	MONTH 9/1-9/30/15	MONTH 10/1/15-10/31/15	MONTH 11/1-11/30/15	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>						
<b>TAX PAYABLE</b>						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>SECURED DEBT POST-PETITION</b>						
<b>ACCRUED INTEREST PAYABLE</b>						
<b>ACCRUED PROFESSIONAL FEES*</b>						
<b>OTHER ACCRUED LIABILITIES</b>						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval

**MOR-4**

Revised 11/08/05

CASE NAME: American Std. Energy Corp (DE)

CASE NUMBER: 15-70105-rbk-11

AGING OF POST-PETITION LIABILITIES

MONTH 11/1-11/30/15

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME: American Std. Energy Corp (DE)

CASE NUMBER: 15-70105-rbk-11

## STATEMENT OF INCOME (LOSS)

	MONTH 8/3-8/31/15	MONTH 9/1-9/30/15	MONTH 10/1/15-10/31/15	MONTH 11/1-11/30/15	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)							0.00
TOTAL COST OF REVENUES							0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES:</b>							
Selling & Marketing							0.00
General & Administrative							0.00
Insiders Compensation							0.00
Professional Fees							0.00
Other							0.00
Other							0.00
<b>TOTAL OPERATING EXPENSES</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT, DEPR/TAX (MOR-1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL INCOME TAXES							0.00
<b>NET INCOME (LOSS) (MOR-1)</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\* \* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

**MOR-6**

Revised 11/05/05

CASE NAME: American Std. Energy Corp (DE)

CASE NUMBER: 15-70105-rbk-11

<b>CASH RECEIPTS AND DISBURSEMENTS</b>	<b>MONTH 8/3-8/31/15</b>	<b>MONTH 9/1-9/30/15</b>	<b>MONTH 10/1/15-10/31/15</b>	<b>MONTH 11/1-11/30/15</b>	<b>MONTH</b>	<b>MONTH</b>	<b>FILING TO DATE</b>
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>RECEIPTS:</b>							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES							0.00
17. ADMINISTRATIVE & SELLING							0.00
18. ADEQUATE PROTECTION PAYMENT(S)							0.00
19. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. NET CASH FLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\* Applies to Individual debtors only

**MOR-7**

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 11/08/05

CASE NAME: American Std. Energy Corp (DE)CASE NUMBER: 15-70105-rbk-11**CASH ACCOUNT RECONCILIATION****MONTH OF** 11/1-11/30/15

BANK NAME					
ACCOUNT NUMBER	#	#	#		
<b>ACCOUNT TYPE</b>	<b>OPERATING</b>	<b>PAYROLL</b>	<b>TAX</b>	<b>OTHER FUNDS</b>	<b>TOTAL</b>
BANK BALANCE					\$0.00
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEGINNING CASH - PER BOOKS					\$0.00
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					\$0.00
CHECKS/OTHER DISBURSEMENTS*					\$0.00
ENDING CASH - PER BOOKS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05



CASE NAME: American Std. Energy Corp (DE)  
CASE NUMBER: 15-70105-rbk-11

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.  
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH 8/3-8/31/15	MONTH 9/1-9/30/15	MONTH 10/1/15-10/31/15	MONTH 11/1-11/30/15	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH 8/3-8/31/15	MONTH 9/1-9/30/15	MONTH 10/1/15-10/31/15	MONTH 11/1-11/30/15	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**MOR-9**

*Revised 11/08/05*